

Getting Started with the Homeowner's Catastrophe Insurance Trust

We have made every effort to make the forms and procedures for our Homeowners Catastrophe Insurance easy to understand. This despite the fact that as a surplus lines product the insurance requires special underwriting procedures.

The Program

HCIT is a Surplus Lines program underwritten by Certain Underwriters at Lloyd's, London , administered by Trustco, Inc., and sponsored as an exclusive Member Benefit through your IANM association. As Surplus Lines coverage, coverage cannot be bound by the agent.

The Agent's Brochure

Read through the Questions and Answers Brochure available here to be certain that the risk you are looking at is eligible for Homeowners Catastrophe Insurance. If you still have doubts, don't hesitate to call our offices to ask about acceptability.

The Application

Completing an application in full detail, as with any insurance product, will also give you a pretty good idea of the program's requirements. The insured must sign and indicate the Proposed Effective Date. Go over this section of the application very carefully with your client so that they understand how and when coverage may become effective.

The Payment

A check for the full gross premium, payable to "H.C.I.T", must accompany each application. Payment may also be made by Credit Card. In the case of credit card payments you will need to include the following:

- Indicate MasterCard or VISA.
- Cardholder name—must be the insured.
- Card number.
- Expiration date.
- Amount to be charged
- Cardholder signature.

When coverage is issued, you will receive a Declarations Page and an accompanying Homeowners Difference in Conditions Form. These forms are relatively straightforward, but you should take a little time looking them over to see how the coverage works.